

Yonkers Free Press

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What Recession? The Yonkers Planning Board was told three developments would bring more than 3,500 apartments, almost 4,000 parking spaces and more than 4.5 million square feet of new construction to downtown business district.

Yonkers On The Move As Three Huge Developments Target Downtown

By BRIAN HARROD

YONKERS, NY AMS Acquisitions LLC is telling the City of Yonkers that they are ready to go with multiple properties they own and/or control in the city of hills.

The developer's attorney Mark Weingarten says the massive construction projects would take place on three sites that are all within walking distance of each other.

Yonkers' old Teutonia Hall site would see two 40-story residential

towers with 906 luxury multi-family units in 770,100 square feet of residential space, along with 10,000 square feet of street-level retail and 956 parking spaces.

The Chicken Island parking lot that was recently sold by the City of Yonkers, would see six buildings varying in height from 25 feet to 400 feet.

They would have approximately 2,000 luxury apartments in 1,700,000 square feet of residential space; approximately 70,000 square feet of retail; 17,000 square feet of office space and 2,200 parking spaces.

On North Broadway there is a huge proposal for 650 luxury apartments and townhouses in 552,500 square feet of residential space; approximately 17,000 square feet of retail space; about 21,000 square feet of office space and approximately 750 parking spaces.

All of these projects are within walking distance of the Metro-North

train station.

Clearly, the proposed transit-oriented developments reflect an unprecedented level of investment in Yonkers and further validates Mayor Mike Spano's vision for downtown areas surrounding Getty Square.

AMS is a privately held firm that was founded in 2012 and has over a billion dollars in transactions in the New York Metropolitan area.

The Yonkers City Council City Council wanted to be lead agency for the environmental review of the proposal, but the city's administration has decided that this should be handled by the planning board.

The Planning Board voted approval of a resolution to seek lead agency designation for the environmental review.

The resolution also asked the City Council to set aside its effort to act as lead agency and cede the task to the Planning Board.